Gladstone Land Announces Increase in Monthly Cash Distributions for April, May and June 2021 and First Quarter Ended March 31, 2021, Earnings Release and Conference Call Dates

MCLEAN, VA / ACCESSWIRE / April 13, 2021 /Gladstone Land Corporation

(NASDAQ:LAND) ("Gladstone Land" or the "Company") announced today that its board of directors declared the following cash distributions for each of April, May and June 2021 and also announced its plan to report earnings for its first quarter ended March 31, 2021.

Monthly Cash Distributions:

Common Stock: \$0.045 per share of common stock for each of April, May and June 2021, payable per the table below:

Summary of Common Stock Cash Distributions

Record Date	Payment Date	Amount	
April 23	April 30	\$	0.045
May 19	May 28		0.045
June 18	June 30		0.045
	Total for the Quarter:	\$	0.135

The Company has paid 98 consecutive monthly cash distributions on its common stock since its initial public offering in January 2013 and has increased its common stock distributions 22 times over the prior 25 quarters. The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.GladstoneFarms.com.

Series B Preferred Stock (Nasdaq: LANDO): \$0.125 per share of Series B Preferred Stock for each of April, May and June 2021, payable per the table below:

Summary of Series B Preferred Stock Cash Distributions

Record Date	Payment Date	Amount	
April 23	April 30	\$	0.125
May 19	May 28		0.125
June 18	June 30		0.125
Total for the Quarter:		\$	0.375

The Company has not skipped, reduced, or deferred a monthly Series B Preferred Stock distribution to date.

Series C Preferred Stock (Unlisted): \$0.125 per share of Series C Preferred Stock for each

of April, May and June 2021, payable per the table below:

Summary of Series C Preferred Stock Cash Distributions

Record Date	Payment Date	Amount	
April 28	May 5	\$	0.125
May 26	June 4		0.125
June 28	July 6		0.125
Total for the Quarter:		\$	0.375

The Company has not skipped, reduced, or deferred a monthly Series C Preferred Stock distribution to date.

Series D Preferred Stock (Nasdaq: LANDM): \$0.104167 per share of Series D Preferred Stock for each of April, May and June 2021, payable per the table below:

Summary of Series D Preferred Stock Cash Distributions

Record Date	Payment Date	Amount	
April 23	April 30	\$	0.104167
May 19	May 28		0.104167
June 18	June 30		0.104167
Total for the Quarter:		\$	0.312501

Earnings Announcement:

The Company also announced today that it plans to report earnings for its first quarter ended March 31, 2021, after the stock market closes on Wednesday, May 12, 2021. The Company will hold a conference call on Thursday, May 13, 2021, at 8:30 a.m. EDT to discuss its earnings results. Please call (877) 407-9046 to join the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through May 20, 2021. To hear the replay, please dial (877) 660-6853 and use playback conference number 13717650.

The live audio broadcast of the Company's conference call will also be available online at <u>www.GladstoneFarms.com</u>.

About Gladstone Land:

Gladstone Land is a publicly-traded real estate investment trust that invests in farmland located in major agricultural markets in the U.S., which it leases to farmers. The Company currently owns 141 farms, comprised of approximately 104,000 acres in 13 different states, valued at approximately \$1.2 billion. Additional information can be found at <u>www.GladstoneFarms.com</u>.

For stockholder information on Gladstone Land, call (703) 287-5893. For Investor Relations inquiries related to any of the monthly dividend-paying Gladstone funds, please visit <u>www.Gladstonecompanies.com</u>.

For further information: Gladstone Land Corporation, +1-703-287-5893

SOURCE: Gladstone Land Corporation

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